

Webb County, Texas
Debt Service Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget And Actual
For the Year ended December 31, 2002 with
Comparative Figures for Year Ended September 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>	<u>Total Prior Year as of 9/30/2001</u>
	<u>Original</u>	<u>Final</u>			
REVENUES					
Property Taxes	\$ 4,883,425	\$ 4,883,425	\$ 4,791,623	\$ (91,802)	\$ 4,631,185
Refunds					203,666
Investment Earnings	100,000	100,000	139,809	39,809	124,220
Total Revenue	<u>\$ 4,983,425</u>	<u>4,983,425</u>	<u>4,931,432</u>	<u>(51,993)</u>	<u>4,959,071</u>
EXPENDITURES					
Debt Service:					
Certificates Of Obligation	\$ 1,940,000	1,940,000	1,886,633	53,367	1,885,000
Notes On Equipment	363,690	345,232	330,355	14,877	231,231
Loan Payments	122,777	122,777	122,776	1	49,504
Interest And Fiscal Charges	2,692,997	2,711,455	2,552,866	158,589	2,514,926
Total Expenditures	<u>\$ 5,119,464</u>	<u>5,119,464</u>	<u>4,892,630</u>	<u>226,834</u>	<u>4,680,661</u>
Excess (Deficiency) Of Revenue Over (Under) Expenditures	<u>(136,039)</u>	<u>(136,039)</u>	38,802	174,841	278,410
OTHER FINANCING SOURCES (USES):					
Operating Transfers In	\$ 58,000	261,666	58,000	203,666	127,112
Total Other Financing Sources (Uses)	<u>\$ 58,000</u>	<u>261,666</u>	<u>58,000</u>	<u>203,666</u>	<u>127,112</u>
Net Change In Fund Balances	<u>\$ (78,039)</u>	<u>125,627</u>	96,802	<u>378,507</u>	405,522
Fund Balances - Beginning, Restated			481,017		46,908
Fund Balances - Ending			<u>\$ 577,819</u>		<u>452,430</u>