

**Webb County, Texas**  
**Statement of Net Assets**  
**September 30, 2002**

	<u>Governmental</u> <u>Activities</u>	<u>Business-type</u> <u>Activities</u>	<u>Total</u>
<b>ASSETS</b>			
Cash and Equivalents	\$ 43,862,381	\$ 3,708,313	\$ 47,570,694
Receivables	10,520,961	151,466	10,672,427
Internal Balances	1,699,199	(1,699,199)	-
Due from Other Governmental Agencies	6,781,704	-	6,781,704
Inventories	122,642	15,469	138,111
Other assets	969,803	210,540	1,180,343
Capital Assets			
Land and improvements not being depreciated	5,637,002	201,598	5,838,600
Infrastructure and infrastructure in progress	60,525,848	2,318,211	62,844,059
Buildings	64,163,667	272,908	64,436,575
Equipment and Furniture	20,331,963	378,885	20,710,848
Construction in Progress	366,270	193,456	559,726
Less: Accumulated Depreciation	(60,643,121)	(338,391)	(60,981,512)
Total Capital Assets	<u>90,381,629</u>	<u>3,026,667</u>	<u>93,408,296</u>
Total Assets	<u><u>154,338,319</u></u>	<u><u>5,413,256</u></u>	<u><u>159,751,575</u></u>
<b>LIABILITIES</b>			
Accounts payable and accrued expenses	13,499,747	150,300	13,650,047
Due to other governmental agencies	1,030,987	-	1,030,987
Deferred Revenues	751,109	-	751,109
Long-term liabilities			
Due within one year			
Bonds, capital leases and contracts	3,263,553	63,668	3,327,221
Accrued interest	398,615	42,171	440,786
Compensated absences	1,665,085	3,258	1,668,343
Due in more than one year			
Bonds, capital leases and contracts	61,652,455	4,657,289	66,309,744
Compensated absences	47,232	26,719	73,951
Claims and judgments	1,404,996	-	1,404,996
Total liabilities	<u>83,713,779</u>	<u>4,943,405</u>	<u>88,657,184</u>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	32,855,945	355,799	33,211,744
Restricted for:			
Capital projects	21,879,244	-	21,879,244
Debt Service	577,819	-	577,819
Other projects	3,314,791	-	3,314,791
Unrestricted	11,996,741	114,052	12,110,793
Total net assets	<u>\$ 70,624,540</u>	<u>\$ 469,851</u>	<u>\$ 71,094,391</u>

The accompanying notes are an integral part of these financial statements.