

Webb County, Texas
Statement of Fiduciary Net Assets
Fiduciary Funds
September 30, 2005

	<u>Trust Funds</u>	<u>Agency Funds</u>
ASSETS		
Cash and investments	\$ 15,133,026	\$ 12,974,742
Other receivables	<u>85,777</u>	<u>709,083</u>
Total receivables	<u>85,777</u>	<u>709,083</u>
Total assets	<u><u>15,218,803</u></u>	<u><u>13,683,825</u></u>
LIABILITIES		
Accounts payable	624,041	43,634
Due to other governments	-	3,113,988
Refunds payable and others	<u>1,500</u>	<u>10,526,203</u>
Total liabilities	<u><u>625,541</u></u>	<u><u>13,683,825</u></u>
NET ASSETS		
Held in trust for benefits and other purposes	<u><u>14,593,262</u></u>	

The accompanying notes are an integral part of these financial statements.

Webb County, Texas
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Year Ended September 30, 2005

	<u>Trust Funds</u>
ADDITIONS	
Contributions:	
Employer	\$ -
Plan Members	47,981
Total contributions	<u>47,981</u>
Investment earnings:	
Net increase in fair value of investments	
Interest	<u>382,577</u>
Total net investment earnings	<u>382,577</u>
Other Additions:	
Fees and collections	1,168,917
Grazing lease and royalties	636,246
Transfers in	<u>1,805,163</u>
Total other additions	<u>2,235,720</u>
Total additions	
DEDUCTIONS	
Benefits	18,614
Claims	89,464
Administrative	10,047
Education	490,495
Transfers out	<u>486,246</u>
Total deductions	1,094,866
Change in net assets	1,140,854
Net assets - beginning	<u>13,452,408</u>
Net assets - ending	<u>\$ 14,593,262</u>

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