

**NON-MAJOR GOVERNMENTAL FUNDS**  
**Debt Service Fund**

WEBB COUNTY, TEXAS DEBT SERVICE

This fund is used to account for the payment of principal and interest on general long-term debt. Financing is provided by ad valorem taxes and County's Water Utility Enterprise Fund.

**Webb County, Texas  
Debt Service Fund  
Balance Sheet  
Nonmajor Governmental Funds  
September 30, 2005**

	2005
<b>ASSETS</b>	
Current:	
Cash And Cash Equivalents	\$ 430,433
Delinquent Taxes Receivable	1,418,214
Less Allowance For Estimated Uncollectible Taxes	(187,167)
Net Taxes Receivable	1,231,047
Due From Other Funds	144,640
Total Assets	\$ 1,806,120
 <b>LIABILITIES AND FUND EQUITY</b>	
Current Liabilities:	
Accounts Payable	\$ 1,557
Due To Other Funds	61,612
Deferred Revenue	1,160,461
Total Liabilities	\$ 1,223,630
 Fund Equity:	
Reserved for Debt Service	\$ 582,490
Total Fund Equity	\$ 582,490
 Total Liabilities And Fund Equity	\$ 1,806,120

**Webb County, Texas**  
**Debt Service Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**Year Ended September 30, 2005 with Comparative Figures**  
**for Year Ended September 30, 2004**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)	Total Prior Year As Of 9/30/04
	Original	Final			
<b>REVENUES</b>					
Property Taxes	\$ 5,853,185	5,853,185	5,946,478	93,293	6,726,196
Refunds	219,901	219,901	19,949	(199,952)	5,693
Investment Earnings	75,000	75,000	89,054	14,054	66,512
Total Revenues	\$ 6,148,086	6,148,086	6,055,481	(92,605)	6,798,401
<b>EXPENDITURES</b>					
Current:					
General Government					
Issuance Costs	\$	292,662	253,006	39,656	
Debt Service					
Certificates Of Obligation	2,880,000	2,880,000	2,801,646	78,354	2,787,411
Notes On Equipment	437,392	440,072	440,063	9	629,037
Loan Payments	138,512	140,184	140,184		133,054
Interest And Fiscal Charges	3,413,084	3,174,671	3,054,166	120,505	3,404,130
Late Payment Fees		323	323		
Payments to Escrow Agent		202,066	202,066		
Total Expenditures	\$ 6,868,988	7,129,978	6,891,454	238,524	6,953,632
Excess (Deficiency) Of Revenue Over Expenditures	(720,902)	(981,892)	(835,973)	145,919	(155,231)
Other Financing Sources (Uses):					
Long-Term Debt Issued	\$	14,775,000	12,716,562	2,058,438	
Premium (Discount) On Bonds Issued		894,025	776,633	117,392	65,259
Payments To Refunded Bond Escrow Agent		(15,408,035)	(13,240,188)	(2,167,847)	
Transfers In	901,466	901,466	861,799	39,667	115,003
Total Other Financing Sources (Uses)	\$ 901,466	1,162,456	1,114,806	47,650	180,262
Net change in fund balances	\$ 180,564	180,564	278,833	193,569	25,031
Fund Balances- Beginning			303,657		278,626
Fund Balances- Ending			\$ 582,490		303,657



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