

**Webb County, Texas**  
**Statement of Fiduciary Net Assets**  
**Fiduciary Funds**  
**September 30, 2006**

	<u>Investment Trust Funds</u>	<u>Employee Retiree Insurance Trust Fund</u>	<u>Agency Funds</u>
<b>ASSETS</b>			
Cash and investments	\$ 17,143,144	\$ 350,679	\$ 13,679,535
Other receivables	15,935,510	31	605,565
Total assets	<u>33,078,654</u>	<u>350,710</u>	<u>14,285,100</u>
<b>LIABILITIES</b>			
Accounts payable	32,078,654	170,235	40,854
Due to other governments	-	-	3,258,727
Refunds payable and others	-	-	10,985,519
Total liabilities	<u>32,078,654</u>	<u>170,235</u>	<u>\$ 14,285,100</u>
<b>NET ASSETS</b>			
Held in trust for benefits and other purposes	<u>\$ 1,000,000</u>	<u>\$ 180,475</u>	

The accompanying notes are an integral part of these financial statements.

**Webb County, Texas**  
**Statement of Changes in Fiduciary Net Assets**  
**Fiduciary Funds**  
**For the Year Ended September 30, 2006**

	<u>Investment</u> <u>Trust Funds</u>	<u>Employee Retiree</u> <u>Insurance Trust Fund</u>
<b>ADDITIONS</b>		
Contributions:		
Employer	\$ -	\$ -
Plan Members	-	53,530
Total contributions	<u>-</u>	<u>53,530</u>
Investment earnings:		
Interest	741,228	11,757
Total net investment earnings	<u>741,228</u>	<u>11,757</u>
<b>Other Additions:</b>		
Fees and collections	-	
Grazing lease and royalties	1,933,000	-
Transfers in	16,121,040	150,000
Total other additions	<u>18,054,039</u>	<u>150,000</u>
Total additions	<u>18,795,267</u>	<u>215,287</u>
<b>DEDUCTIONS</b>		
Benefits	-	17,811
Claims	-	115,069
Administrative	-	26,277
Education	16,143,144	-
Transfers out	16,121,040	-
Total deductions	<u>32,264,184</u>	<u>159,157</u>
Change in net assets	(13,468,917)	56,129
Net assets - beginning	14,468,917	124,346
Net assets - ending	<u>\$ 1,000,000</u>	<u>\$ 180,475</u>

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