

Webb County, Texas
Combining Statement of Net Assets
Internal Service Funds
September 30, 2009

	<u>Employees Health</u> <u>Benefits</u>	<u>Workers</u> <u>Compensation</u> <u>Reserve</u>	<u>Total</u>
ASSETS			
Current assets:			
Cash and investments	\$ 573,869	\$ 5,624,177	\$ 6,198,046
Due from other funds	617,071	-	617,071
Total current assets	1,190,940	5,624,177	6,815,117
Non-current assets:			
Capital Assets:			
Equipment and Furniture	60,128	23,940	84,068
Less Accumulated depreciation	(60,128)	(23,940)	(84,068)
Total non-current assets	-	-	-
Total assets	1,190,940	5,624,177	6,815,117
LIABILITIES			
Current Liabilities:			
Accounts payable	575,248	56,131	631,379
Due to other funds	-	760,497	760,497
Claims and judgments	615,692	370,132	985,824
Total current liabilities	1,190,940	1,186,760	2,377,700
Non-current liabilities:			
Claims and judgments	-	308,375	308,375
Total non-current liabilities	-	308,375	308,375
Total liabilities	1,190,940	1,495,135	2,686,075
NET ASSETS			
Unrestricted	-	4,129,042	4,129,042
Total net assets	\$ -	\$ 4,129,042	\$ 4,129,042

Webb County, Texas
Combining Statement of Revenues, Expenses and Changes in Fund Net Assets
Internal Service Funds
For the Year Ended September 30, 2009

	<u>Employees Health</u> <u>Benefits</u>	<u>Workers</u> <u>Compensation</u> <u>Reserve</u>	<u>Total</u>
REVENUES			
Charges for services	\$ 8,494,643	\$ 2,350,442	\$ 10,845,085
Total operating revenues	<u>8,494,643</u>	<u>2,350,442</u>	<u>10,845,085</u>
OPERATING EXPENSES			
Contractual services	66,301	-	66,301
Insurance claims and expenses	9,178,106	533,839	9,711,945
Total operating expenses	<u>9,244,407</u>	<u>533,839</u>	<u>9,778,246</u>
Operating income (loss)	<u>(749,764)</u>	<u>1,816,603</u>	<u>1,066,839</u>
NON-OPERATING REVENUES (EXPENSES)			
Interest and investment revenue	11,214	45,181	56,395
Total non-operating revenue (expenses)	<u>11,214</u>	<u>45,181</u>	<u>56,395</u>
Income (loss) before contributions and transfers	(738,550)	1,861,784	1,123,234
Transfers in	616,192	-	616,192
Transfers out	-	(1,478,942)	(1,478,942)
Change in net assets	<u>(122,358)</u>	<u>382,842</u>	<u>260,484</u>
Total net assets - beginning	122,358	3,746,200	3,868,558
Total net assets - ending	<u>\$ -</u>	<u>\$ 4,129,042</u>	<u>\$ 4,129,042</u>

Webb County, Texas
Webb County Employees' Health Benefits
Schedule of Revenues and Expenses - Budget and Actual - (Budget Basis)
and Changes in Net Assets
Year Ended September 30, 2009 with Comparative Figures
for Year Ended September 30, 2008

	Budgeted Amounts		Actual Amounts, Budgetary	Variance with Final Budget-- Positive (Negative)	Total Prior Year As Of 9/30/08
	Original	Final	Basis		
OPERATING REVENUES:					
Charges For Services	\$ 6,562,256	6,562,256	6,367,332	(194,924)	6,308,872
Charges For Services-Employees	1,970,020	1,970,020	2,127,311	157,291	1,921,616
Total Operating Revenues	\$ 8,532,276	8,532,276	8,494,643	(37,633)	8,230,488
OPERATING EXPENSES:					
Current:					
Contractual	\$ 100,000	72,500	66,301	6,199	
Blue Cross/Blue Shield Ad	1,190,000	1,193,500	1,191,444	2,056	1,173,867
Cafeteria Plan Sec 125 Ad	19,200	19,200	15,193	4,007	15,255
Cobra Administration Fees	1,700	1,700	992	708	1,555
Basic Life Insurance	66,000	72,000	71,685	315	59,074
Claims Paid	6,500,000	6,419,812	6,044,716	375,096	5,691,776
Claims Paid-Dental	400,000	418,000	409,940	8,060	418,570
Claims Paid-Prescriptions	1,430,000	1,510,188	1,444,136	66,052	1,330,908
Total Operating Expenses	\$ 9,706,900	9,706,900	9,244,407	462,493	8,691,005
Operating Income (Loss)	\$ (1,174,624)	(1,174,624)	(749,764)	424,860	(460,517)
NON-OPERATING REVENUES					
Interest	70,000	70,000	11,214	(58,786)	40,946
Total Non-Operating Revenues	70,000	70,000	11,214	(58,786)	40,946
OPERATING INCOME BEFORE					
TRANSFERS	\$ (1,104,624)	(1,104,624)	(738,550)	366,074	(419,571)
Transfers In			616,192	616,192	419,571
Total Transfers In/Out			616,192	616,192	419,571
Change in net assets	\$ (1,104,624)	(1,104,624)	(122,358)	982,266	
Total net assets - beginning			122,358		
Total net assets - ending			\$		

Webb County, Texas
Webb County Worker's Compensation Reserve Fund
Schedule of Revenues and Expenses - Budget and Actual - (Budget Basis)
and Changes in Net Assets
Year Ended September 30, 2009 with Comparative Figures
for Year Ended September 30, 2008

	Budgeted Amounts		Actual Amounts, Budgetary Basis	Variance with Final Budget-- Positive (Negative)	Total Prior Year As Of 9/30/08
	Original	Final			
OPERATING REVENUES:					
Charges For Services And Refunds	\$ 2,045,000	2,045,000	2,350,442	305,442	2,693,268
Total Operating Revenues	\$ 2,045,000	2,045,000	2,350,442	305,442	2,693,268
OPERATING EXPENSES:					
Current:					
Professional Services					39,018
Professional Services Drug/Alcohol Test					20,140
Bonds And Insurance					1,739
Worker's Compensation Premium	90,000	70,000	8,636	61,364	89,313
Third Party Administration	60,000	48,000	29,073	18,927	45,892
Claims Paid Major Medical	800,000	800,000	496,130	303,870	399,040
Total Operating Expenses	\$ 950,000	950,000	533,839	384,161	595,142
Operating Income (Loss)	1,095,000	1,095,000	1,816,603	689,603	2,098,126
NON-OPERATING REVENUES					
Interest	30,000	30,000	45,181	15,181	145,311
Total Non-Operating Revenues	30,000	30,000	45,181	15,181	145,311
OPERATING INCOME BEFORE TRANSFERS					
	\$ 1,125,000	1,125,000	1,861,784	704,784	2,243,437
Transfers Out to:					
General Fund	(295,000)	(295,000)	(295,000)		
Employee Retiree Insurance Trust Fund	(478,000)	(478,000)	(567,750)	(89,750)	(520,065)
Employee's Health Benefit Fund			(616,192)	(616,192)	(419,571)
Total Transfers	(773,000)	(773,000)	(1,478,942)	(705,942)	(939,636)
Change in net assets	\$ 352,000	352,000	382,842	(1,158)	1,303,801
Total net assets - beginning			3,746,200		2,390,109
Total net assets - ending			\$ 4,129,042		3,693,910

Webb County, Texas
Internal Service Funds
Combining Statement of Cash Flows
Year Ended September 30, 2009

	<u>Webb County Employees Health Benefits</u>	<u>Webb County Worker's Compensation Reserve Fund</u>	<u>Total 2009</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Premiums from participants	\$ 8,494,643	2,350,442	10,845,085
Payments to vendors, suppliers, and insurance administrators	<u>(9,477,385)</u>	<u>(592,968)</u>	<u>(10,070,353)</u>
Net cash provided by operating activities	<u>(982,742)</u>	<u>1,757,474</u>	<u>774,732</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES			
Transfers In	616,192		616,192
Transfers Out		<u>(1,478,942)</u>	<u>(1,478,942)</u>
Net cash provided by non capital financing activities	<u>616,192</u>	<u>(1,478,942)</u>	<u>(862,750)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment earnings	11,214	45,181	56,395
Net cash provided by investing activities	<u>11,214</u>	<u>45,181</u>	<u>56,395</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	<u>(355,336)</u>	<u>323,713</u>	<u>(31,623)</u>
Cash and pooled investments, beginning of year	<u>929,205</u>	<u>5,300,466</u>	<u>6,229,671</u>
Cash and pooled investments, end of year	<u>\$ 573,869</u>	<u>5,624,179</u>	<u>6,198,048</u>
Reconciliation of operating income to net cash provided (used) by operations:			
Operating income	\$ (749,764)	1,816,603	1,066,839
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation expense			
(Increase) Decrease in Due from Other Funds	(190,476)		(190,476)
Increase (Decrease) in Accounts Payable		9,553	9,553
Increase (Decrease) in Accrued Liabilities	(42,502)		(42,502)
Increase (Decrease) in Due to Other Funds		(81,307)	(81,307)
Increase (Decrease) in Short-Term Risk Liability		(15,666)	(15,666)
Increase (Decrease) in Long-Term Risk Liability		28,291	28,291
Total adjustments	<u>(232,978)</u>	<u>(59,129)</u>	<u>(292,107)</u>
Net cash provided by operating activities	<u>\$ (982,742)</u>	<u>1,757,474</u>	<u>774,732</u>