

Webb County, Texas
Statement of Fiduciary Net Assets
Fiduciary Funds
September 30, 2010

	<u>Investment Trust</u> <u>Funds</u>	<u>Agency Funds</u>
ASSETS		
Cash and investments	\$ 1,615,406	\$ 16,021,318
Other receivables	1,357,861	554,232
Total assets	<u>2,973,267</u>	<u>16,575,550</u>
LIABILITIES		
Accounts payable	1,916,666	4,079
Due to other governments	-	2,928,779
Refunds payable and others	-	13,642,692
Total liabilities	<u>1,916,666</u>	<u>16,575,550</u>
NET ASSETS		
Held in trust for benefits and other purposes	<u>\$ 1,056,601</u>	

The accompanying notes are an integral part of these financial statements.

Webb County, Texas
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Year Ended September 30, 2010

	<u>Investment</u> <u>Trust Funds</u>
ADDITIONS	
Investment earnings:	
Interest	\$ 13,047
Total net investment earnings	<u>13,047</u>
Other Additions:	
Fees and collections	
Grazing lease and royalties	649,769
Total other additions	<u>649,769</u>
Total additions	<u>662,816</u>
DEDUCTIONS	
Education	606,216
Total deductions	<u>606,216</u>
Change in net assets	56,601
Net assets - beginning	1,000,000
Net assets - ending	<u>\$ 1,056,601</u>

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