

**Webb County, Texas  
Debt Service Fund  
Balance Sheet  
Nonmajor Governmental Funds  
September 30, 2010**

	2010
<b>ASSETS</b>	
Current:	
Cash And Cash Equivalents	\$ 922,002
Delinquent Taxes Receivable	1,463,049
Less Allowance For Estimated Uncollectible Taxes	(187,167)
Net Taxes Receivable	1,275,882
Due From Other Funds	1,575,334
Other Receivables	893
Prepaid Expenses	5,248
Total Current Assets	3,779,359
Total Assets	\$ 3,779,359
<b>LIABILITIES AND FUND EQUITY</b>	
Current Liabilities:	
Due To Other Funds	\$ 717,793
Deferred Revenue	1,193,521
Total Current Liabilities	1,911,314
Total Liabilities	\$ 1,911,314
Fund Equity:	
Reserved for Debt Service	\$ 1,868,045
Total Fund Equity	\$ 1,868,045
Total Liabilities And Fund Equity	\$ 3,779,359

**Webb County, Texas**  
**Debt Service Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**For the Year Ended September 30, 2010 with Comparative Figures**  
**For the Year Ended September 30, 2009**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)	Total Prior Year As Of 9/30/08
	Original	Final			
<b>REVENUES</b>					
Property Taxes	\$ 7,659,181	7,659,181	7,637,109	(22,072)	7,646,116
Refunds	617,101	617,101		(617,101)	17,512
Investment Earnings	25,000	25,000	12,956	(12,044)	26,641
Total Revenues	<u>\$ 8,301,282</u>	<u>8,301,282</u>	<u>7,650,065</u>	<u>(651,217)</u>	<u>7,690,269</u>
<b>EXPENDITURES</b>					
Current:					
General Government					
Issuance Costs	\$				
Debt Service					
Certificates Of Obligation	5,305,000	5,300,000	4,885,708	414,292	4,731,860
Notes On Equipment	67,287	67,287	67,282	5	63,295
Loan Payments					120,104
Interest And Fiscal Charges	3,023,216	3,023,216	2,811,633	211,583	2,998,875
Payments to Escrow Agent					
Total Expenditures	<u>\$ 8,395,503</u>	<u>8,390,503</u>	<u>7,764,623</u>	<u>625,880</u>	<u>7,914,134</u>
Excess (Deficiency) Of Revenue Over (Under) Expenditures	(94,221)	(89,221)	(114,558)	(25,337)	(223,865)
Other Financing Sources (Uses):					
Long-Term Debt Issued					
Payments To Refunded Bond Escrow Agent					
Transfers In	198,000	996,933	996,933		353,030
Total Other Financing Sources (Uses)	<u>\$ 198,000</u>	<u>996,933</u>	<u>996,933</u>		<u>353,030</u>
Net change in fund balances	<u>\$ 103,779</u>	<u>907,712</u>	882,375	<u>(25,337)</u>	129,165
Fund Balances- Beginning Restated			985,670		856,505
Fund Balances- Ending			<u>\$ 1,868,045</u>		<u>985,670</u>