

WEBB COUNTY, TEXAS
 Legal Debt Margin Information
 Last Ten Fiscal Years
 (amounts expressed in thousands)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Debt limit	0.25									
	\$ 1,476,059	\$ 1,636,203	\$ 1,857,363	\$ 1,952,289	\$ 2,211,705	\$ 2,451,575	\$ 3,065,861	\$ 3,126,768	\$ 3,477,208	\$ 3,465,739
Total net applicable to limit	<u>51,328</u>	<u>62,128</u>	<u>59,844</u>	<u>67,067</u>	<u>64,081</u>	<u>72,245</u>	<u>69,715</u>	<u>72,596</u>	<u>66,680</u>	<u>60,952</u>
Legal debt margin	<u>\$ 1,424,732</u>	<u>\$ 1,574,075</u>	<u>\$ 1,797,519</u>	<u>\$ 1,885,223</u>	<u>\$ 2,147,624</u>	<u>\$ 2,379,330</u>	<u>\$ 2,996,146</u>	<u>\$ 3,054,172</u>	<u>\$ 3,410,528</u>	<u>\$ 3,404,787</u>
Total net debt applicable to the limit as a percentage of debt limit	3.48%	3.80%	3.22%	3.44%	2.90%	2.95%	2.27%	2.32%	1.92%	1.76%
Assessed Valuation of All Taxable Property							\$ 13,540,836			
Assessed Valuation of Real Property							13,862,955			
Debt Limit, 25% of Real Property Assessed Valuation							3,465,739			
Amount of Debt Applicable to Constitutional Debt Limit:										
Total Bonded Debt Applicable						62,820				
Less Debt Service Fund Balance						(1,868)	60,952			
Legal Debt Margin, Under Article 3, Section 52, of the Texas Constitution							<u>\$ 3,404,787</u>			

Webb County is authorized, under Article 3, Section 52, of the Texas Constitution, to issue bonds payable from ad valorem taxes for the construction and maintenance of roads. There is no constitutional or statutory limit as to the rate of bonds issued pursuant to such constitutional provision. However, there is the 25% limitation of the assessed valuation of real property in the County as to the amount of bonds which may be issued.