

**Webb County, Texas  
Statement of Net Assets  
September 30, 2010**

	<u>Governmental</u> <u>Activities</u>	<u>Business-type</u> <u>Activities</u>	<u>Total</u>
<b>ASSETS</b>			
Cash and investments	\$ 37,725,304	\$ 762,874	\$ 38,488,178
Receivables	12,309,658	195,154	12,504,812
Internal Balances	2,475,931	(2,475,931)	-
Due from Other Governmental Agencies	7,224,947	-	7,224,947
Inventories	207,484	40,516	248,000
Other assets	846,134	293,423	1,139,557
Capital Assets, not being depreciated:			
Land and improvements	8,652,228	1,791,061	10,443,289
Infrastructure in progress	7,539,791	-	7,539,791
Construction in progress	1,797,007	-	1,797,007
Capital Assets, being depreciated:			
Infrastructure	90,998,063	13,594,506	104,592,569
Buildings	99,181,143	879,672	100,060,815
Equipment and Furniture	39,744,898	1,636,222	41,381,120
Less: Accumulated Depreciation	(110,419,469)	(3,187,086)	(113,606,555)
Total Capital Assets	<u>137,493,661</u>	<u>14,714,375</u>	<u>152,208,036</u>
Total Assets	<u><u>198,283,119</u></u>	<u><u>13,530,411</u></u>	<u><u>211,813,530</u></u>
<b>LIABILITIES</b>			
Accounts payable and accrued expenses	13,369,395	254,150	13,623,545
Due to other governmental agencies	1,864,368	-	1,864,368
Unearned revenue	323,748	3,585	327,333
Long-term liabilities			
Due within one year			
Bonds, capital leases and contracts	5,440,301	681,802	6,122,103
Accrued interest	366,825	50,196	417,021
Compensated absences	1,609,590	18,917	1,628,507
Claims and judgments	1,041,670	-	1,041,670
Due in more than one year			
Bonds, capital leases and contracts	57,791,998	6,568,695	64,360,693
Compensated absences	1,606,318	37,004	1,643,322
Claims and judgments	206,024	-	206,024
OPEB liability	1,555,681	21,297	1,576,978
Total liabilities	<u>85,175,918</u>	<u>7,635,646</u>	<u>92,811,564</u>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	74,261,362	7,463,878	81,725,240
Restricted for:			
Capital projects	6,949,981	163,804	7,113,785
Debt service	1,868,045	424,280	2,292,325
Legislative	6,436,196	-	6,436,196
Unrestricted	23,591,617	(2,157,197)	21,434,420
Total net assets	<u>\$ 113,107,201</u>	<u>\$ 5,894,765</u>	<u>\$ 119,001,966</u>

The accompanying notes are an integral part of these financial statements.