

NOTICE OF 2014 TAX YEAR PROPOSED PROPERTY TAX RATE FOR WEBB COUNTY

A tax rate of \$0.414700 per \$100 valuation has been proposed for adoption by the governing body of WEBB COUNTY. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

PROPOSED TAX RATE	\$0.414700 per \$100
PRECEDING YEAR'S TAX RATE	\$0.420055 per \$100
EFFECTIVE TAX RATE	\$0.376224 per \$100
ROLLBACK TAX RATE	\$0.414775 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for WEBB COUNTY from the same properties in both the 2013 tax year and the 2014 tax year.

The rollback tax rate is the highest tax rate that WEBB COUNTY may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED
AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

PATRICIA A. BARRERA
Webb County Tax Assessor-Collector
1110 Victoria St., Suite 107, Laredo, TX 78040
956-523-4200
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You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 25, 2014 at 09:00 AM at Webb County Courthouse, 2nd Floor, 1000 Houston St., Laredo, TX 78040.

Second Hearing: September 8, 2014 at 09:00 AM at Webb County Courthouse, 2nd Floor, 1000 Houston St., Laredo, TX 78040.