

Webb County, Texas
Statement of Net Assets
September 30, 2006

	<u>Governmental</u> <u>Activities</u>	<u>Business-type</u> <u>Activities</u>	<u>Total</u>
ASSETS			
Cash and investments	\$ 50,369,858	\$ 1,659,651	\$ 52,029,509
Receivables	11,056,680	227,517	11,284,197
Internal Balances	1,642,849	(1,642,849)	-
Due from Other Governmental Agencies	7,408,104	-	7,408,104
Inventories	204,466	11,940	216,406
Other assets	1,325,091	356,389	1,681,480
Capital Assets, not being depreciated:			
Land and improvements	6,577,370	216,295	6,793,665
Infrastructure in progress	29,810,248	3,864,252	33,674,500
Construction in progress	3,772,023	-	3,772,023
Capital Assets, being depreciated:			
Infrastructure	58,813,377	6,779,948	65,593,325
Buildings	74,452,579	496,623	74,949,202
Equipment and Furniture	28,940,410	378,885	29,319,295
Less: Accumulated Depreciation	(90,455,532)	(1,287,721)	(91,743,253)
Total Capital Assets	<u>111,910,475</u>	<u>10,448,282</u>	<u>122,358,757</u>
Total Assets	<u><u>183,917,523</u></u>	<u><u>11,060,930</u></u>	<u><u>194,978,453</u></u>
LIABILITIES			
Accounts payable and accrued expenses	12,091,134	261,166	12,352,300
Due to other governmental agencies	924,726	-	924,726
Unearned revenue	489,494	-	489,494
Long-term liabilities			
Due within one year			
Bonds, capital leases and contracts	4,085,079	228,071	4,313,150
Accrued interest	500,480	55,684	556,164
Compensated absences	1,217,418	15,881	1,233,299
Claims and judgments	1,152,243	-	1,152,243
Due in more than one year			
Bonds, capital leases and contracts	69,779,954	6,504,674	76,284,628
Compensated absences	1,222,436	24,239	1,246,675
Claims and judgments	313,949	-	313,949
Total liabilities	<u>91,776,913</u>	<u>7,089,715</u>	<u>98,866,628</u>
NET ASSETS			
Invested in capital assets, net of related debt	38,299,037	3,618,563	41,917,600
Restricted for:			
Capital projects	25,352,965	-	25,352,965
Debt service	1,090,566	409,374	1,499,940
Legislative	6,447,744	-	6,447,744
Unrestricted	20,950,298	(56,722)	20,893,576
Total net assets	<u>\$ 92,140,610</u>	<u>\$ 3,971,215</u>	<u>\$ 96,111,825</u>

The accompanying notes are an integral part of these financial statements.