

Webb County, Texas
Statement of Fiduciary Net Assets
Fiduciary Funds
September 30, 2004

	<u>Trust Funds</u>	<u>Agency Funds</u>
ASSETS		
Cash and cash equivalents	\$ 13,962,061	\$ 12,109,402
Receivables:		
Other receivables	529,937	658,032
Due from other funds	-	-
Total receivables	<u>529,937</u>	<u>658,032</u>
Total assets	<u><u>14,491,998</u></u>	<u><u>12,767,434</u></u>
LIABILITIES		
Accounts payable	1,039,589	2,247
Due to other funds	-	-
Due to other governments	-	2,912,554
Refunds payable and others	-	9,852,633
Total liabilities	<u>1,039,589</u>	<u><u>12,767,434</u></u>
NET ASSETS		
Held in trust for benefits and other purposes	<u><u>13,452,409</u></u>	

The accompanying notes are an integral part of these financial statements.

Webb County, Texas
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Year Ended September 30, 2004

	<u>Trust Funds</u>
ADDITIONS	
Contributions:	
Employer	\$ -
Plan Members	30,865
Total contributions	30,865
Investment earnings:	
Interest	151,595
Total net investment earnings	151,595
Other Additions:	
Grazing lease and royalties	650,658
Transfers in	292,695
Total other additions	943,353
Total additions	1,125,813
DEDUCTIONS	
Benefits	19,653
Claims	55,475
Administrative	5,791
Education	292,698
Transfers out	292,695
Total deductions	666,311
Change in net assets	459,502
Net assets - beginning	12,992,907
Net assets - ending	\$ 13,452,409

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