

Webb County, Texas
Statement of Net Assets
September 30, 2005

	<u>Governmental</u> <u>Activities</u>	<u>Business-type</u> <u>Activities</u>	<u>Total</u>
ASSETS			
Cash and Equivalents	\$ 38,865,739	\$ 2,088,451	\$ 40,954,190
Receivables	10,896,383	242,897	11,139,280
Internal Balances	2,116,680	(2,116,680)	-
Due from Other Governmental Agencies	7,693,385	-	7,693,385
Inventories	165,075	14,363	179,438
Other assets	1,194,724	367,760	1,562,484
Capital Assets			
Land and improvements not being depreciated	6,577,370	216,295	6,793,665
Infrastructure and infrastructure in progress	84,937,018	5,857,549	90,794,567
Buildings	73,336,595	496,623	73,833,218
Equipment and Furniture	26,819,702	378,885	27,198,587
Construction in Progress	1,636,504	-	1,636,504
Less: Accumulated Depreciation	(85,833,510)	(505,513)	(86,339,023)
Total Capital Assets	<u>107,473,679</u>	<u>6,443,839</u>	<u>113,917,518</u>
Total Assets	<u><u>168,405,665</u></u>	<u><u>7,040,630</u></u>	<u><u>175,446,295</u></u>
LIABILITIES			
Accounts payable and accrued expenses	11,108,210	299,527	11,407,737
Due to other governmental agencies	883,049	-	883,049
Unearned revenue	1,186,076	-	1,186,076
Long-term liabilities			
Due within one year			
Bonds, capital leases and contracts	3,603,749	157,256	3,761,005
Accrued interest	419,131	50,879	470,010
Compensated absences	1,104,860	14,473	1,119,333
Due in more than one year			
Bonds, capital leases and contracts	62,200,805	5,999,863	68,200,668
Compensated absences	1,008,937	26,224	1,035,161
Claims and judgments	1,297,364	-	1,297,364
Total liabilities	<u>82,812,181</u>	<u>6,548,222</u>	<u>89,360,403</u>
NET ASSETS			
Invested in capital assets, net of related debt	41,560,728	176,889	41,737,617
Restricted for:			
Capital projects	19,441,340	-	19,441,340
Debt service	690,887	351,933	1,042,820
Legislative	4,778,532	-	4,778,532
Unrestricted	19,121,997	(36,414)	19,085,583
Total net assets	<u>\$ 85,593,484</u>	<u>\$ 492,408</u>	<u>\$ 86,085,892</u>

The accompanying notes are an integral part of these financial statements.