

Webb County, Texas
Statement of Fiduciary Net Assets
Fiduciary Funds
September 30, 2007

	<u>Employee Retiree</u>		
	<u>Investment Trust Funds</u>	<u>Insurance Trust Fund</u>	<u>Agency Funds</u>
ASSETS			
Cash and investments	\$ 1,395,055	\$ 208,067	\$ 16,724,719
Other receivables	1,526,220	224,476	669,736
Total assets	<u>2,921,275</u>	<u>432,543</u>	<u>17,394,455</u>
LIABILITIES			
Accounts payable	157,994	20,820	27,751
Due to other governments	-	-	3,663,343
Refunds payable and others	-	411,723	13,703,361
Total liabilities	<u>157,994</u>	<u>432,543</u>	<u>17,394,455</u>
NET ASSETS			
Held in trust for benefits and other purposes	<u>\$ 2,763,281</u>		

The accompanying notes are an integral part of these financial statements.

Webb County, Texas
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Year Ended September 30, 2007

	<u>Investment</u> <u>Trust Funds</u>	<u>Employee Retiree</u> <u>Insurance Trust Fund</u>
ADDITIONS		
Contributions:		
Plan Members	\$ -	\$ 52,008
Total contributions	<u>-</u>	<u>52,008</u>
Investment earnings:		
Interest	237,056	15,384
Total net investment earnings	<u>237,056</u>	<u>15,384</u>
Other Additions:		
Fees and collections		
Grazing lease and royalties	1,531,487	-
Transfers in	345,606	361,945
Total other additions	<u>1,877,093</u>	<u>361,945</u>
Total additions	<u>2,114,150</u>	<u>429,337</u>
DEDUCTIONS		
Benefits	-	21,487
Claims	-	565,223
Administrative	-	23,101
Education	5,263	-
Transfers out	345,606	-
Total deductions	<u>350,869</u>	<u>609,811</u>
Change in net assets	1,763,281	(180,475)
Net assets - beginning	1,000,000	180,475
Net assets - ending	<u>\$ 2,763,281</u>	<u></u>

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