

**Webb County, Texas**  
**Statement of Fiduciary Net Assets**  
**Fiduciary Funds**  
**September 30, 2008**

	<u>Investment Trust</u> <u>Funds</u>	<u>Employee Retiree</u> <u>Insurance Trust Fund</u>	<u>Agency Funds</u>
<b>ASSETS</b>			
Cash and investments	\$ 1,972,644	\$ 460,838	\$ 16,654,002
Other receivables	4,923,090	370,065	632,981
Total assets	<u>6,895,734</u>	<u>830,903</u>	<u>17,286,983</u>
<b>LIABILITIES</b>			
Accounts payable	5,895,734	17,019	9,343
Due to other governments	-	-	3,467,855
Refunds payable and others	-	781,788	13,809,785
Total liabilities	<u>5,895,734</u>	<u>798,807</u>	<u>17,286,983</u>
<b>NET ASSETS</b>			
Held in trust for benefits and other purposes	<u>\$ 1,000,000</u>	<u>\$ 32,096</u>	

The accompanying notes are an integral part of these financial statements.

**Webb County, Texas**  
**Statement of Changes in Fiduciary Net Assets**  
**Fiduciary Funds**  
**For the Year Ended September 30, 2008**

	<u>Investment</u> <u>Trust Funds</u>	<u>Employee Retiree</u> <u>Insurance Trust Fund</u>
<b>ADDITIONS</b>		
Contributions:		
Plan Members	\$ -	\$ 62,886
Total contributions	<u>-</u>	<u>62,886</u>
Investment earnings:		
Interest	59,132	7,885
Total net investment earnings	<u>59,132</u>	<u>7,885</u>
<b>Other Additions:</b>		
Fees and collections		
Grazing lease and royalties	1,432,597	-
Transfers in	2,883,442	520,065
Total other additions	<u>4,316,039</u>	<u>520,065</u>
Total additions	<u>4,375,171</u>	<u>590,835</u>
<b>DEDUCTIONS</b>		
Benefits	-	36,819
Claims	-	499,346
Administrative	-	22,575
Education	3,255,010	-
Transfers out	2,883,442	-
Total deductions	<u>6,138,452</u>	<u>558,740</u>
Change in net assets	(1,763,281)	32,096
Net assets - beginning	2,763,281	-
Net assets - ending	<u>\$ 1,000,000</u>	<u>\$ 32,096</u>

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