

NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in WEBB COUNTY

This notice concerns the 2020 property tax rates for WEBB COUNTY. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate:	\$0.461819
This year's total voter-approval tax rate:	\$0.562323

To see the full calculations please visit www.webbcountytx.gov for a copy of the Tax Rate Calculation Worksheets.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund	42,021,734
Road & Bridge Fund	5,128,222
Debt Service Fund	1,823,800

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (*or additional sales tax revenues, if applicable*).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Limited Tax Refunding Bonds Series 2012 Certificate of Obligation Series 2013	800,000	150,815	1,500	952,315
Limited Tax Refunding Bonds Series 2014 Certificate of Obligation Series 2016	845,000	565,870	1,500	1,412,370
Limited Tax Refunding Bonds Series 2014 Certificate of Obligation Series 2016	115,000	5,180	1,500	121,680
Limited Tax Refunding Bonds Series 2016A Certificate of Obligation Series 2019A	0	509,580	1,500	511,080
Limited Tax Refunding Bond Series 2016A	1,580,000	442,315	1,500	2,023,815
Limited Tax Refunding Bond Series 2016B	1,020,000	225,400	1,500	1,246,900
Certificate of Obligation Series 2019A	475,000	606,175	1,500	1,082,675
Limited Tax Refunding Bond Series 2020A	120,000	197,500	1,500	319,000

Total required for 2020 debt service	7,669,835
-Amount (if any) paid from funds listed in unencumbered funds	0
-Amount (if any) paid from other resources	0
-Excess collections last year	0
=Total to be paid from taxes in 2020	7,374,735
+ Amount added in anticipation that the taxing unit will collect only 97.37% of its taxes in 2020	199,194
=Total debt levy	7,573,929

Indigent Defense Compensation Expenditures

The WEBB COUNTY spent \$ 1,055,203 from July 1, 2019 to June 30, 2020 to provide appointed counsel for indigent individuals, less the amount of state grants received by the county. In the preceding year, the county spent \$842,206 for indigent defense compensation expenditures. The amount of increase above last year's indigent defense expenditures is \$0. This increased the voter-approval rate by \$.000208 /\$100 to recoup the increased expenditures.

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Rosa M. Cuellar, Webb County Tax Assessor-Collector on August 07, 2020.