

2014 Property Tax Rates in WEBB COUNTY

This notice concerns the 2014 property tax rates for WEBB COUNTY. It presents information about three tax rates. Last year's tax rate is the actual tax rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers start rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$60,226,927
Last year's debt taxes	\$6,895,619
Last year's total taxes	\$67,122,546
Last year's tax base	\$15,979,466,022
Last year's total tax rate	\$0.420055/\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$67,043,997
÷ This year's adjusted tax base (after subtracting value of new property)	\$17,820,204,432
=This year's effective tax rate (Maximum rate unless unit publishes notices and holds hearings.)	\$0.376224/\$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent healthcare expenditures)	\$77,813,419
÷ This year's adjusted tax base	\$17,820,204,432
=This year's effective operating rate	\$0.436658/\$100
x 1.08 =this year's maximum operating rate	\$0.471590/\$100
+ This year's debt rate	\$0.041219/\$100
= This year's total rollback rate	\$0.512809/\$100
-Sales tax adjustment rate	\$0.098034/\$100
=Rollback tax rate	\$0.414775/\$100

Statement of Increase/Decrease

If WEBB COUNTY adopts a 2014 tax rate equal to the effective tax rate of \$0.376224 per \$100 of value, taxes would increase compared to 2013 taxes by \$642,792.

Schedule A: Unencumbered Fund Balance

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
MAINTENANCE & OPERATION FUND	13,350,230
DEBT SERVICE FUND	1,696,525

Schedule B: General Fund - 2014 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Certificate of Obligation Series 2003	625,000	12,501	1,500	639,001
LTD Tax Refunding Bonds Series 2005	1,345,000	413,626	1,500	1,760,126
Certificate of Obligation Series 2006	555,000	148,430	1,500	704,930
LTD Tax Refunding Bonds Series 2007	30,000	269,587	1,500	301,087
Certificate of Obligation Series 2008	26,000	28,240	1,500	55,740
LTD Tax Refunding Bonds	1,950,000	30,616	1,500	1,982,116

Series 2008				
Certificate of Obligation	280,000	232,301	1,500	513,801
Series 2010				
LTD Tax Refunding Bonds	200,000	715,001	1,500	916,501
Series 2010				
LTD Tax Refunding Bonds	0	225,427	1,500	226,927
Series 2012				
Certificate of Obligation	230,000	665,289	1,500	896,789
Series 2013				
LTD Tax Refunding Bonds	290,000	35,670	1,500	327,170
Series 2014				

Total required for 2014 debt service	\$8,324,188
- Amount (if any) paid from Schedule A	\$0
- Amount (if any) paid from other resources	\$899,751
- Excess collections last year	\$0
= Total to be paid from taxes in 2014	\$7,424,437
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2014	\$0
= Total debt levy	\$7,424,437

Schedule C - Expected Revenue from Additional Sales Tax

In calculating its effective and rollback tax rates, the unit estimated that it will receive \$17,657,706 in additional sales and use tax revenues. The county has excluded any amount that is or will be distributed for economic development grants from this amount of expected sales tax revenue.

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 1110 Victoria St., Suite 107, Laredo, TX 78040.

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